

Church of the Nativity

State of the Parish

January 2012



Sources of Revenue

Actual - Fiscal Year 2011

| | |
|------------------------|---------|
| • Collections | 640,491 |
| • Rental Income | 199,330 |
| • Fund Raising | 3,287 |
| • Restricted Donations | 61,891 |
| • Candles | 4,623 |
| • Religious Ed. | 55,009 |
| • Flowers | 6,410 |
| • Baptisms/Funerals | 1,267 |
| • Bulletin | 8,250 |
| • Interest | 4,655 |
| • Other | 20,838 |

1,006,051



Budget – Fiscal Year 2012

| | |
|------------------------|---------|
| • Collections | 648,500 |
| • Rental Income | 198,500 |
| • Fund Raising | 10,000 |
| • Restricted Donations | 50,400 |
| • Candles | 4,900 |
| • Religious Ed. | 50,000 |
| • Flowers | 5,000 |
| • Baptisms/Funerals | 2,000 |
| • Bulletin | 10,000 |
| • Interest | 4,595 |
| • Other | 24,000 |

1,005,895

Sources of Expense

Actual - Fiscal Year 2011

| | |
|---------------------------|---------|
| • Salaries & Benefits | 537,808 |
| • Utilities | 59,774 |
| • Supplies & Materials | 135,205 |
| • Assessment - Newark | 68,620 |
| • Insurance - Newark | 22,136 |
| • School Subsidy | 32,830 |
| • Contracted Svcs. | 48,603 |
| • Repairs/Care of Grounds | 45,110 |
| • Equipment/Maint. | 19,158 |
| • Net Rental Assessment | 22,670 |
| • Rel. Edu. Program | 39,766 |
| • General Expenses | 29,378 |
| • Other | 7,037 |

1,068,095

Budget - Fiscal Year 2012

| | |
|------------------------------|---------|
| • Salaries & Benefits | 550,337 |
| • Utilities | 56,800 |
| • Supplies & Materials | 70,300 |
| • Assessment - Newark | 87,240 |
| • Insurance - Newark | 22,300 |
| • School Subsidy | 32,000 |
| • Contracted Svcs. | 89,890 |
| • Repairs/Care of Grounds | 42,400 |
| • Equipment/Maint. | 19,158 |
| • Net Rental Assessment | 22,670 |
| • Rel. Edu. Program | 39,600 |
| • General Expenses | 9,378 |
| • Other | 8,794 |

1,050,867



Operational Results

- **Fiscal Year 2011**

- Revenue – \$1,006,051
- Expenses - \$ 1,068,095
- Deficit - \$62,044
- *Archdiocesan Assessment - \$ 68,620

- **Fiscal Year 2012 YTD**

- Revenue – \$533,463
- Expenses – \$565,667
- **Current Deficit - \$32,204**
- *Archdiocesan Assessment - \$ 87,240

*Archdiocesan assessment is included in the expenses



Extraordinary Items

- **Expenses – Fiscal Year 2011**

- Replacement of Chapel Roof
- Masonry work at O’Connell Hall
- Maintenance and Overtime for Snow Removal

Total Cost - \$ 20,686 or 33% of the deficit

- **Expenses – Fiscal Year 2012**

- Replacement of Rectory Roof
- Replacement of Bell Carillon Unit
- Bishops Residence Furnace

Total Projected Cost - \$ 21,210



Necessary Projects in 2012

- **Capital Projects**

- Bishops Residence – New Furnace/Heating System
- Bishops Residence – Exterior Maintenance
- O’Connell Hall – Installation of Sump Pump/Drains
- Kennedy Hall – Exterior Cement Work/Stairs

Please view these and other parish needs on the Nativity Website at www.churchofthenativitynj.com



Noteworthy Developments

- Enhanced website (www.churchofthenativitynj.com)
- Electronic collection system to be launched soon – currently being beta tested
- Solar energy project to be considered and presented
- Smaller, more frequent fund-raising initiatives to be undertaken in 2012 – ideas welcome!

